

RESOLUTION NO. R15-671

**A RESOLUTION AUTHORIZING A MUTUAL RELEASE AND SETTLEMENT AGREEMENT CONCERNING CLAIMS IN PENDING LITIGATION**

**WHEREAS**, the Council is the duly elected governing authority of the City of Stockbridge, Georgia (hereinafter, the “City”); and

**WHEREAS**, the City filed a lawsuit in the Superior Court of Henry County styled *City of Stockbridge v. Thomas Williams, Jr., et al.* (Civil Action Case No. 2014-CV-0716-WC) (hereinafter, the “Litigation”), challenging the legality of an entity known as the Stockbridge Downtown Development Authority (hereinafter, “SDDA”) and the validity of transactions involving that entity;

**WHEREAS**, First American Exchange Company LLC (hereinafter, “First American”) is a party to the Litigation due to its having acted as a qualified intermediary for GSKS, LLC in the sale of a real estate parcel that also was sold to the purported SDDA; and

**WHEREAS**, the Council finds that it is in the best interest of the City to resolve (1) its claims in the Litigation against First American under the terms set forth in the Mutual Release and Settlement Agreement attached hereto as Exhibit A;

**NOW THEREFORE**, the Council of the City of Stockbridge hereby resolves that the City shall enter into the Mutual Release and Settlement Agreement attached hereto as Exhibit A and that the Mayor of the City of Stockbridge shall have the authority to execute said agreement.

This Resolution shall be effective immediately upon its adoption.

SO RESOLVED, this 30<sup>th</sup> day of October, 2015.

Alfonso Thomas, Mayor Pro Tem

*Alfonso Thomas*

Vanessa Holiday, City Clerk

*Vanessa Holiday*

