

**STATE OF GEORGIA  
COUNTY OF HENRY  
CITY OF STOCKBRIDGE**

**RESOLUTION NO. RB-509**

**A RESOLUTION APPROVING AN INVESTMENT POLICY FOR THE CITY OF STOCKBRIDGE; AUTHORIZING THE MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; AUTHORIZING THE CITY CLERK TO ATTEST SIGNATURES AND AFFIX THE OFFICIAL SEAL OF THE CITY, AS NECESSARY; PROVIDING FOR SEVERABILITY; REPEALING INCONSISTENT RESOLUTIONS; PROVIDING FOR AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.**

WHEREAS, the City of Stockbridge ("City") is a municipal corporation located within Henry County, Georgia duly organized and existing under the laws of the State of Georgia and is charged with providing public services to residents located within the corporate limits of the City; and

WHEREAS, the City has historically operated without an adopted an Investment Policy, and is currently operating without such a policy; and

WHEREAS, in the past the City has basically only taken advantage of certificates of deposit as investment vehicles; and

WHEREAS, the Government Finance Officers Association's Committee on Cash Management offers a model investment policy for local and state governments to help GFOA members prepare investment strategies for short term operating funds; and

WHEREAS, the City Treasurer has taken GFOA's model investment policy and adapted it for use by the City; and

WHEREAS, the policy prepared by the City Treasurer includes guidance on the collateralization of public funds, precautions on mutual fund investing, selection of investment managers, and other issues related to the investment of public funds; and

WHEREAS, an Investment Policy would be useful to the City if it opts in the future to invest its money in areas other than certificates of deposit; and

WHEREAS, the City of Stockbridge believes that the City and its citizens and businesses will best be served by approving and adopting the attached proposed Investment Policy, and that the City will ultimately benefit from the approval and adoption of said Policy.

NOW THEREFORE, THE COUNCIL OF THE CITY OF STOCKBRIDGE  
HEREBY RESOLVES AS FOLLOWS;

Section 1.     **Approval** - The City Council of the City of Stockbridge hereby approves and adopts the attached proposed Investment Policy drafted by the City Treasurer as official City policy relating to such matters.

Section 2.     **Approval of Execution** - The Mayor is hereby authorized to sign all documents and to perform all other acts necessary to effectuate this Resolution on behalf of the City of Stockbridge. The City Clerk is authorized to execute, attest to, and seal any document which may be necessary to effectuate this Resolution, subject to approval as to form by the City Attorney.

Section 3.     **Severability** - To the extent any portion of this Resolution is declared to be invalid, unenforceable, or non-binding, that shall not affect the remaining portions of this Resolution.

Section 4.     **Repeal of Conflicting Provisions** - All City resolutions inconsistent with this Resolution are hereby repealed.

Section 5.     **Effective Date** - This Resolution shall be effective on the date of its approval by the City Council and Mayor as provided in the City Charter.

[Signatures on following page.]

SO RESOLVED, this the 14th day of January, 2013.

**CITY OF STOCKBRIDGE, GEORGIA**

Mark A. Alarcon  
MARK A. ALARCON, MAYOR

ATTEST:

Rhonda A. Blackmon  
RHONDA BLACKMON, CITY CLERK

APPROVED AS TO FORM:

William J. Lathers, Jr.  
~~JACK HANCOCK~~, CITY ATTORNEY  
6898.00001/668546v1